

Format - II (A)

LETTER OF LIEN (DEPOSIT) & PLACEMENT OF FIXED DEPOSIT FOR MARGIN



IDFC BANK

To,
IDFC Bank Ltd.
Currency Derivative Segment- Operations

Date

D	D	M	M	Y	Y

BSE CDS _____
 NSE CDS _____

Sub: Letter of lien and placement of Fixed Deposit for Margin with IDFC Bank Ltd.

Dear Sir/Ma'am,

As per the requisites of IDFC Bank Ltd and in compliance of the prescribed norms of regulatory authorities, I/We furnish the fixed deposit for trading in Currency Derivatives with IDFC Bank Ltd.

Deposit Receipt No			
Issue Date			
Maturity Date			
Branch Name			
Name of Beneficiary			
Amount in Figures			
Amount in Words			

I/We hereby agree and consent that IDFC Bank shall have an irrevocable authority to encash the said Deposit Receipt and to withdraw the said Deposit Receipt amount at any time, even prior to maturity, without notice to me/us for recovery/adjustment of any dues connected with our Currency Derivatives Trading on selected exchanges, through IDFC Bank Ltd. and we have no objections whatsoever for the same.

I/We agree that the validity date of Limits for CDS/ Exposure shall be 3 (three) working days prior to the expiry of the Fixed Deposit Receipt.

I/We agree that you may renew the Deposit Receipt for period as per your requirement each time till the Deposit Receipt is released by you.

Yours faithfully

Signature of the client

For _____

(Other than Individuals/Stamp)

Designation: _____

(Other than Individuals/Stamp)

Name: _____

(Individuals)

Format - II (B)

WITHDRAWAL OF FIXED DEPOSIT PLACED AS MARGIN



To,
IDFC Bank Ltd.
Currency Derivative Segment- Operations

Date

D	D	M	M	Y	Y

- BSE CDS _____
- NSE CDS _____

Sub: Withdrawal of Fixed Deposit for Margin with IDFC Bank Ltd.

Dear Sir/Ma'am,

As per the requisites of IDFC Bank Ltd and in compliance of the prescribed norms of regulatory authorities, I/We furnish the fixed deposit for trading in Currency Derivatives with IDFC Bank Ltd.

Deposit Receipt No			
Issue Date			
Maturity Date			
Branch Name			
Name of Beneficiary			
Amount in Figures			
Amount in Words			

I/We hereby request you to release above Deposit and/or encash the said Deposit for recovery/adjustment of any dues connected with currency derivative transactions..

Yours faithfully

Signature of the client

For _____

(Other than Individuals/Stamp)

Designation: _____

(Other than Individuals/Stamp)

Name: _____

(Individuals)