



## Interest rates on deposits

### **Card Rates for Deposits less than INR 1 Crore\***

<b>Period</b>	<u>Rate of Interest (%p.a.) w.e.f December 7, 2016</u> <u>Less than INR 1 Crore</u>
7 - 14 days	4.00%
15 - 29 days	5.00%
30 - 45 days	6.25%
46 - 60 days	6.50%
61 - 90 days	6.50%
91 - 180 days	6.75%
181 - 270 days	7.00%
271 - 365 days	7.00%
366 days	7.50%
367 - 400 days	7.25%
401 - 540 days	7.25%
541 - 731 days	7.25%
732 - 1095 days	7.20%
3 years 1 days - 5 years	7.20%
5 Year 1 Day - 8 Years	7.20%
8 Year 1 Day - 10 Years	7.20%

<b>Tax Saver Deposit</b>	<u>Rate of Interest (%p.a.) w.e.f December 7, 2016</u> <u>Less than INR 1 Crore</u>
5 Years	7.20%

For Deposits of Rs. 1 Cr and above, please contact Branch Manager.

#### **\* Notes**

- *Rates up to 180 days are on “simple interest” basis. Interest on tenor above 180 days is payable/compounded on quarterly basis.*
  - ✓ *Compound Interest/ re-investment interest is calculated every quarter, and is added to the Principal such that Interest is paid on the Interest earned in the previous quarter as well.*
  - ✓ *For deposits with monthly interest pay-out option, the interest shall be calculated for the quarter and paid monthly at a discounted rate over the Standard FD Rate*
- *The incentive for Senior Citizens will be at an additional spread of 0.50% over the above rate*
- *These rates are applicable till revised further.*

## **Recurring Deposit (RD) Interest rates\*\***

<b>Period (in Months)</b>	<b><u>RD-Rate of Interest (%p.a.) w.e.f December 7, 2016</u></b>
6 months	6.75%
9 months	7.00%
12 months	7.25%
15 months	7.25%
18 months	7.25%
21 months	7.25%
24 months	7.25%
27 months	7.25%
36 months	7.25%
39 months	7.20%
48 months	7.20%
60 months	7.20%
90 months	7.20%
120 months	7.00%

### **\*\*Notes**

- Interest rates are per-annum. Pay-out will be only on maturity with quarterly compounding
- Premature withdrawal :
  - ✓ In case of premature withdrawal before 60 days, no interest is payable
  - ✓ In case of premature withdrawal after 60 days and before 6mths, the interest rate that will apply for the entire amount will be the fixed deposit card rate applicable for 30- 45 days.

## **Savings Account Rate**

<b>Balance Rs. (Crore)</b>	<b><u>Rate of Interest (%p.a.) w.e.f December 7, 2016</u></b>
Up to 1 Crore	4.00%
1,00,00,001 to 10 Crores	5.00%
10,00,00,001 and above	6.00%

## **Base rate**

IDFC Bank's Base Rate effective from July 1, 2016 is 9.50%

### **Marginal Cost of Funds based Lending Rate (MCLR)**

“Effective August 1, 2017 all loans will be sanctioned at Marginal Cost of Funds based Lending Rate (MCLR). The tenor wise MCLR is mentioned below:

<b>Tenor</b>	<b>MCLR in %</b>
Overnight	7.85%
1 Month	7.95%
3 Month	8.05%
6 Month	8.35%
1 Year	8.60%
2 Year	8.65%
3 Year	8.75%