



**Marginal Cost of Funds based Lending Rate (MCLR)**

Effective September 1, 2017 all loans will be sanctioned at Marginal Cost of Funds based Lending Rate (MCLR). The tenor wise MCLR is mentioned below:

<b>Tenor</b>	<b>MCLR in %</b>
Overnight	7.85%
1 Month	7.95%
3 Month	8.00%
6 Month	8.35%
1 Year	8.60%
2 Year	8.65%
3 Year	8.75%